

Canara Crest Membership MITC – Most Important Terms & Conditions

A. Eligibility:

Canara Crest Membership Onboarding Eligibility:

Parameter	Criteria
Available to	Individuals – Savings Accounts only Excluding: Minors, Staff, Foreign Nationals, NPA / Deemed NPA Customers, Customers with IT Attachment Orders, Customers having BSBD Accounts, Customers under Mule Monitoring & Any Non-Individual Account.
Member Age	18 years and above
Membership Account Age	Existing Accounts : Minimum 1 year old with AAB > Rs. 10 lakhs New Accounts : Only New accounts opened under Canara Crest Savings account.
Account Composition	Sole Owner only – Joint accounts are not eligible
Additional Conditions for New Canara Crest SB Holders	Credit the stipulated minimum Initial Deposit within 7 working days of A/c opening: CREST : Rs. 10.00 lakh or more CREST PLUS : Rs. 50.00 lakhs or more However, the onboarding quarter is exempted from QAB requirements, offering flexibility to new members.

B. Membership Status, Continuity & Cancellation:

Canara Crest Membership Continuity Criteria:

Maintenance of stipulated Quarterly Average Balance (QAB)	Maintain Minimum Quarter-on-Quarter Average balance CREST : QAB of Rs. 10.00 lakhs or more CREST PLUS : QAB of Rs. 50.00 lakhs or more
QAB Review	QAB is reviewed at the end of each calendar quarter.

Other Important Points:

Membership Fee	NIL
Membership Period	Lifetime – subject to satisfactory quarterly review
Membership Status	Active : If the membership T&Cs are complied with in the previous quarter. Inactive : If the membership T&Cs are not complied with in the previous quarter. Cancelled : Membership shall be canceled if the terms and conditions are not adhered to for four consecutive quarters. Member's can also cancel the membership by giving written request to the branch to withdraw from the program.
Active Membership Status	Seamless Continuity of all Membership benefits.
Inactive Membership Status	Till next membership review (i.e. quarter end): <ul style="list-style-type: none">• Only Partial Membership benefits shall be available• QMC for Debit and/or Credit card payable• For Crest Membership category - All financial waivers & service charge waivers will be revoked• For Crest Plus Membership category –<ul style="list-style-type: none">- If actual QAB maintained is between Rs. 10.00 lakhs to Rs. 50.00 lakhs, Debit/ Credit Card/s AMC/QMC charge waivers will be revoked, all other benefits shall continue.- If actual QAB maintained is less than Rs. 10.00 lakhs all financial charge waivers will be revoked.
Cancelled Membership	Irrespective of whether the Membership is terminated by Bank or voluntary exit by the member, Cancellation of membership will result in: <ul style="list-style-type: none">• permanent withdrawal of all membership benefits• permanent withdrawal of all service charge waivers• Account must be ported to any other eligible product category immediately.
SB A/c Minimum Balance	As applicable to the existing base savings account.

Customer has the option to Opt-out of the membership:

- i. At the time of initial meet & greet and before onboarding.
- ii. At any time after onboarding, by submitting a written request to their Branch. The Canara Crest Savings account holder must choose to port the account to any other savings

product of his choice, all other accounts shall continue in the existing base product (e.g. Select, Angel, Payroll, etc.). For all such customers, all benefits, privileges & waivers shall be withdrawn.

Upon cancellation, all benefits, privileges & waivers shall be withdrawn. However, any premium Debit/Credit card will continue till the card expiry date, under standard Annual/ Quarterly Maintenance Fees associated with the card variant. In case the customer is willing to surrender the card as well, appropriate charges shall be applicable as detailed under Card Charges.

C. Debit & Credit Card Eligibility:

Canara Crest Members will have the option to choose either Debit Card or Credit Card or both (subject to eligibility) or none. However, the card variants to choose from, shall be available based on the Membership category.

The Canara Crest & Canara Crest Plus Credit Card are available to Canara Crest members only. The cards come with a pre-approved credit limit of up to Rs. 5.00 lakh only for selected existing customers who fulfill bank's criteria for such limits under the program. Credit limit for other Crest Members applying for the credit card shall be decided on case to case basis as per bank's Credit Card Policy.

D. Card & Service Charges:

Segment wise Available Debit & Credit Cards

'Canara Crest' offers specially curated Debit and Credit cards from **Mastercard** and **RuPay** with maximum daily ATM Cash withdrawal limit of Rs. 1.00 lakh and maximum daily POS limit of Rs. 5.00 lakhs. The customers can opt for the card/s of their choice as per eligibility

	Debit Card		Credit Card	
	Master Card	RuPay	Master Card	RuPay
Crest	Mastercard Crest Debit	NA	Mastercard Crest Credit	RuPay Crest Credit
Crest Plus	Mastercard Crest Plus Debit	NA	Mastercard Crest Plus Credit	RuPay Crest Plus Credit

Card Charges v/s Card Benefits

Card Variant	Applicable Card AMC* (excl. GST)	Quarterly Maintenance Cost (QMC) (excl. GST)		Approximate Value of Annual Benefits available to customers**
		MITC# Complied	MITC# Not Complied	
Mastercard Crest Debit	Rs. 3,000/-	Nil – Waived	Rs. 750/-	Rs. 2.25 lakh

Mastercard Crest Plus Debit	Rs. 3,700/-	Nil – Waived	Rs. 925/-	Rs. 3.00 lakh
Mastercard Crest Credit	Rs. 4,000/-	Nil – Waived	Rs. 1,000/-	Rs. 3.50 lakh
Mastercard Crest Plus Credit	Rs. 12,000/-	Nil – Waived	Rs. 3,000/-	Rs. 10.00 lakh
RuPay Crest Credit	Rs.4,000/-	Nil – Waived	Rs. 1,000/-	Rs. 3.50 lakh
RuPay Crest Plus Credit	Rs. 12,000/-	Nil – Waived	Rs. 3,000/-	Rs. 10.00 lakh

*The cards once issued shall have a minimum Annual Maintenance Charge (AMC) for 1 year from issuance/last renewal, which shall be due and collected as QMC on pro rata basis every quarter. GST shall be additional.

**The Value of Annual Benefits quoted above is an approximate figure and is subject to revision.

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Irrespective of whether the Membership is terminated by Bank or a voluntary exit by the member any premium Debit/Credit card/s will continue till the card expiry date under standard Annual/Quarterly Maintenance Charges associated with the card/s variant. In case the customer is willing to surrender the card at any point, the following charge structure shall be applicable depending upon the date of card issuance or last renewal.

Card Surrender Charges:

Surrender Timeline w.r.t. Issuance / Renewal of Card	% of AMC or QMC
During Q1	100% of AMC or QMC * 4
During Q2	75% of AMC or QMC * 3
During Q3	50% of AMC or QMC * 2
During Q4	25% of AMC or QMC

Category	Charge Detail
Crest Card Issuance, Reissuance & Hot listing Charges	NIL
Crest Card AMC & QMC	Quarterly Maintenance Charges as applicable to the card category, due at every quarter end. Crest Card/s QMC Waiver applicable in case of active memberships (i.e. compliance of T&Cs) Detailed Card AMC & QMC provided under 'Cards' tab
Card Surrender Charges	As mentioned above.

Inactivity Charge	There is no inactivity fee for the Crest Credit card, however, if the Credit Card is not used for a period of more than one year, the process to close the card, as per existing guidelines, will be initiated after intimating the cardholder.
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E. Charges & Penalties

Category	Charge Detail
Membership Fee	NIL
SB A/c Minimum Balance	As applicable to the existing base savings account.
Minimum Balance Charges	As applicable to the existing base savings account.
Service Charges & Waivers	<p>Charges: As applicable to the existing base savings account.</p> <p>Waivers: However, for active memberships (i.e. on maintenance of QAB for the segment during the previous quarter), 20+ listed service charges shall be waived.</p> <p>All the waivers are over and above the waivers provided in the base savings account. Waivers are available only on the listed services.</p> <p>Example: For Crest Plus category with minimum stipulated QAB of Rs. 50 lakhs:</p> <p>Scenario 1 - QAB Maintained: During January 2025 – March 2025 QAB of the account is \geqRs. 50 lakhs, Service charges will be waived for April 2025 – June 2025. Card QMC for January 2025 – March 2025, due for collection in April 2025 shall also be waived.</p> <p>Scenario 2 - QAB not maintained: During January 2025 – March 2025 QAB of the account is $<$ Rs. 10 lakhs, in April 2025 – June 2025, service charges for all services shall be collected at the rate applicable to base savings product along with Card QMC for January 2025 – March 2025.</p> <p>Scenario 3 - QAB not maintained:</p>

	<p>During January 2025 – March 2025 QAB of the account is > Rs. 10 lakhs nut <Rs. 50.00 lakh, in April 2025 – June 2025, only the applicable Card QMC for January 2025 – March 2025 shall be collected, rest of the privileges shall continue for the quarter.</p>
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